

# MAINE STATE LEGISLATURE

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ONE - HUNDREDDTH LEGISLATURE

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Legislative Document

No. 1210

H. P. 875

House of Representatives, February 2, 1961

Referred to Committee on Industrial and Recreational Development. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Wellman of Bangor.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-ONE

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**AN ACT Increasing Amount of Loan for Single Project Under  
Maine Industrial Building Authority Act.**

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Be it enacted by the People of the State of Maine, as follows :

**R. S., c. 38-B, § 9, sub-§ II, amended.** Subsection II of section 9 of chapter 38-B of the Revised Statutes, as enacted by section 1 of chapter 421 of the public laws of 1957, is amended to read as follows :

**‘II. Principal obligation; limit.** Involve a principal obligation, including initial service charges and appraisal, inspection and other fees approved by the authority, not to exceed ~~\$1,000,000~~ \$2,000,000 for any one project and not to exceed 90% of the cost of project;’