

MAINE STATE LEGISLATURE

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ONE - HUNDRE DTH LEGISLATURE

Legislative Document

No. 1091

S. P. 358

In Senate, February 1, 1961

Referred to Committee on State Government. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lovell of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

**AN ACT Increasing Limits of Industrial Mortgage Insurance Under Maine
Industrial Building Act.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 38-B, § 9, sub-§ II, amended. Subsection II of section 9 of chapter 38-B of the Revised Statutes, as enacted by section 1 of chapter 421 of the public laws of 1957, is amended to read as follows:

'II. Principal obligation; limit. Involve a principal obligation, including initial service charges and appraisal, inspection and other fees approved by the authority, not to exceed ~~\$1,000,000~~ **\$5,000,000** for any one project and not to exceed 90% of the cost of project;'