

MAINE STATE LEGISLATURE

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O N E - H U N D R E D T H L E G I S L A T U R E

Legislative Document

No. 701

H. P. 502

House of Representatives, January 24, 1961

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Wellman of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Relating to Settlement of Inheritance Taxes When Computation is Impossible.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 155, § 12, amended. Section 12 of chapter 155 of the Revised Statutes is amended to read as follows:

Sec. 12. Settlement when computation impossible. In case it is impossible either to determine the persons entitled to an interest or to compute the present value of any interest, the State Tax Assessor may and to promote the early settlement of taxes shall endeavor to, with the approval of the Attorney General, effect such settlement of the tax as he shall deem reasonable in for the best interest interests of the State, and payment of the sum so agreed upon shall be full satisfaction of such tax. Executors, administrators and trustees are authorized and empowered to compromise the amount of tax with the State Tax Assessor.'