

MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

Legislative Document

No. 510

H. P. 358 House of Representatives, January 18, 1961
Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mrs. Shaw of Chelsea.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT Relating to Apportionment to Municipalities of Tax on Telephone and Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1, R. S., c. 16, § 125, amended. Section 125 of chapter 16 of the Revised Statutes, as amended by section 1 of chapter 410 of the public laws of 1955, is further amended to read as follows :

'Sec. 125. Returns of corporations or persons operating telephone or telegraph lines. Every corporation, association or person operating in whole or in part a telephone or telegraph line for toll or other compensation within the State shall annually, on or before May 15th, return to the Treasurer of State signed by the treasurer, clerk or secretary of the corporation, the amount of the capital stock of the corporation, the number and par value of the shares and a complete list of its shareholders resident within the State, with their places of residence and the number of shares belonging to each on the 1st day of April; if the line is operated by an association or person, the owner or owners or the members of the association, or one of them, shall annually make a return to the Treasurer of State, on or before May 15th of the names and residences of the owner or owners, or members of an association, and the relative interest each owner has in the line so operated, or that each member has in any such association on the 1st day of April; provided that any corporation may include in its return a statement of the whole amount of its capital stock owned in the State and if no apportionment or payment is required to be made by the State to the several cities and towns under the provisions of section 127, it may exclude from its return the list of its shareholders resident within the State and the number of shares belonging to each. Such corpora-

~~tion, association or person~~ shall also annually, between the first and 15th days of April, return to the State Tax Assessor, signed by its treasurer or its chief accounting officer if a corporation, or by the owner or owners, or by the members of an association or one of them, if a person or association, a statement of the total gross operating revenues of such corporation, association or person from its or his operations within this State during the preceding year ending December 31st.

Sec. 2. R. S., c. 16, § 127, amended. The first paragraph of section 127 of chapter 16 of the Revised Statutes is amended to read as follows:

'Every corporation, association or person operating in whole or in part a telephone or telegraph line within the State for tolls or other compensation shall pay to the State Tax Assessor, for the use of the State, an annual excise tax for the privilege of conducting such business within the State, which tax, with the tax provided for in section 132, is in place of all taxes upon the property of such corporation, association or person employed in such business ~~and of all taxes upon the shares of the capital stock of any such corporation.~~'

Sec. 3. R. S., c. 16, § 127, amended. The 2nd paragraph of section 127 of chapter 16 of the Revised Statutes, as amended, is repealed and the following enacted in place thereof:

'There shall be apportioned and paid by the State, from the taxes collected under this section, to the several municipalities \$1 per inhabitant based on the latest Federal Census.'