

MAINE STATE LEGISLATURE

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ONE - HUNDRETH LEGISLATURE

Legislative Document

No. 386

H. P. 272

House of Representatives, January 17, 1961

Referred to Committee on State Government. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Chapman of Gardiner.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-ONE

AN ACT to Provide for Additional Group Life Insurance Coverage for State Employees and Teachers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 63-A, § 24, sub-§ II, amended. The first paragraph of subsection II of section 24 of chapter 63-A of the Revised Statutes, as enacted by chapter 451 of the public laws of 1955, is amended to read as follows:

'Each eligible state employee or teacher to whom this section applies shall be eligible to be insured for an amount of group life insurance approximating his annual compensation and an equal amount of group accidental death and dismemberment insurance in accordance with the following schedule. The board of trustees may, upon recommendation of the Advisory Council, permit ~~certain classifications~~ **eligible state employees or teachers** to purchase up to double the amounts shown in Table A; provided ~~however, that the total number permitted such additional coverage shall be limited to not more than 3% of all persons covered by this group insurance policy~~ **that any additional life insurance coverage authorized shall be in force only during the active service of the state employee or teacher and upon retirement the maximum coverage shall be in accordance with Table A and subject to subsection IX, paragraph A. The board of trustees in consultation with the Advisory Council on Group Insurance shall by regulation prescribe the conditions of eligibility for this additional insurance.'**

Sec. 2. R. S., c. 63-A, § 24, sub-§ VI, amended. Subsection VI of section 24 of chapter 63-A of the Revised Statutes, as enacted by chapter 451 of the public laws of 1955, is amended by adding at the end the following:

'Anything to the contrary notwithstanding, the deduction for any additional insurance specified in section 24, subsection II, shall be on a basis determined by the board of trustees, from time to time, to be actuarially sufficient to meet the increased liability.'